

Which account is right for your child’s future?

Features	USALLIANCE MyLife Savings for Kids	529 Plan	503A (Trump) Plan	Custodial Roth IRA	Custodial Brokerage
Tax-free withdrawals	✓	✓	✓	✓	✗
Withdrawals for education	✓	✓	✓	✗	✓
Early withdrawal penalties	No	Yes	Yes	Yes (before age 59 ½)	No
Use for non-education	✓	✗	✓	✓	✓
Annual contribution limit	No set limit	Varies by states	\$5,000	\$7,000 (with earned income)	No set limit
Parent control until 18 or 21	✓	✓	✓	✓	✓